

**2,123**

**Startups and Entrepreneurs**

Since 2008

259 Served in FY19

Our **54 Lifetime Portfolio Companies** have generated:

**\$225M**

**Capital**

\$112M in 4 Years

**\$189M**

**Sales**

↑ 80% up in FY 19

**\$158M**

**Payroll**

↑ 35% up in VT in FY19

Our Networks, Programs, Partners, Resources and Reach Continue to Expand

**220+**

**Coworkers**

3 Locations

**36 Podcast Episodes**  
**15,000+ Listens**

**START  
HERE**

**130+**

**Mentors  
& Experts**

**54**

**Interns  
& Fellows**

**Up to \$100K saved by each business**  
**5 Innovation Hub Partners across VT**

**#ScaleHere**

Business Perks and Discounts  
Mentorship  
1:1 coaching

**Platform**

**FEMALE  
FOUNDERS**

**70+**

**Ecosystem  
Events Produced**

**13 Events to date**  
**1,000+ Attendees**  
**\$10K+ Raised for VT nonprofits**

**Our Awards:**

INBIA IMPACT AWARD RURAL INCUBATOR (2018)  
RETN COMMUNITY PARTNER OF THE YEAR (2017)  
VERMONT TECHJAM AMBASSADOR OF THE YEAR (2016)  
RANKED #11 GLOBALLY IN THE UBI INDEX (2013)

**Accelerating Innovation  
and Entrepreneurship  
in Vermont**



# PORTFOLIO SAMPLE



## Northern Reliability

Designs, builds, installs and services custom power and energy storage solutions for utilities, commercial and government customers across the globe.

[northernreliability.com](http://northernreliability.com)



## Semiprobe

Worldwide leader in the design and production of semiconductor probing and inspection systems.

[Semiprobe.com](http://Semiprobe.com)



## Next Capital

Leader in enterprise digital advice platforms to top tier financial institutions and their customers for both discretionary investments and retirement plan accounts.

[NextCapital.com](http://NextCapital.com)



## Benchmark Space Systems

Designs and produces low-cost propulsion systems for the rapidly growing small satellite market.

[BenchmarkSpaceSystems.com](http://BenchmarkSpaceSystems.com)



## Burlington Code Academy

Code your way into a new technology career with full-time bootcamps, part-time courses and corporate training

[BurlingtonCodeAcademy.com](http://BurlingtonCodeAcademy.com)



## ApprentiScope

Helping companies scale their workforce efficiently with powerful tools for managing, tracking, and reporting all aspects of registered apprenticeships.

[ApprentiScope.com](http://ApprentiScope.com)



## Ceres Greens

Produces fresh local produce, year round as a vertical farming company.

[CeresGreens.com](http://CeresGreens.com)



## Fluency

Provides an enterprise-level digital advertising automation platform that allows agencies to scale and optimize campaigns across digital mediums

[Fluency.inc](http://Fluency.inc)



## Hear Forward

Frees the intelligence locked in social media, through proprietary algorithms and visualization.

Acquired



## Faraday

Optimizes every stage of the B2C revenue journey, from acquisition to retention using AI and machine learning.

[Faraday.io](http://Faraday.io)



*budnitz*  
- BICYCLES -

## Budnitz Bicycles

Builds the world's best titanium and electric custom bicycles.

[BudnitzBicycles.com](http://BudnitzBicycles.com)



## GPMS

Builds high performance, low-cost, and lightweight prognostic health and usage monitoring systems (HUMS) for aviation, industrial and electric rotorcraft (eVTOL) customers.

[GPMS-VT.com](http://GPMS-VT.com)



## Aprexis

Builds software that enables Medication Management Services for pharmacy networks.

[Aprexis.com](http://Aprexis.com)



## Sound Innovations

Designs noise reduction technology and protection for military and consumer uses.

Acquired



## CPX

Provides real-time threat detection of the wired and wireless devices you need to defend against. Formerly Pwnie Express.

<https://cpxsecurity.com>

**VT SEED CAPITAL FUND, LP**

## VT Seed Capital Fund

\$4.2 million invested so far of the revolving early stage venture capital fund. To date, 24 companies have been invested into.

VCET is an independent 501 (c) 3 public benefit corporation serving all of Vermont. The Vermont Seed Capital Fund, L.P. is managed by the VCET Capital Corporation, a wholly owned VCET subsidiary.